

California Pistachio Research Board Proposed 2024-2025 Budget

2023-2024 Budget Summary

Net Assets 7/31/2023	\$5,838,098
2023-2024 Assessment Income	\$2,224,966
2023-2024 Estimated Interest	\$106,364
2023-2024 Estimated Expenses	(\$3,036,536)
Est. Net Assets 07/31/2024	\$5,132,892

2024-2025 Budget Summary

Est. Net Assets 07/31/2024	\$5,132,892
2024-2025 Crop Size in Pounds	1,000,000,000
Assessment Rate	0.0015
Est. Assessment Income	\$1,500,000
2024-2025 Budget	(\$4,826,000)
Est. Net Assets 07/31/2025	\$1,806,892

Budget Detail

	2023-2024 Budget	2023-2024 Est. Actual	2024-2025 Budget	Budget % Change + (-)	2025-2026 Budget Est.
Research/Education Expenses					
Research (Standard)	\$3,000,000	\$2,516,523	\$3,000,000	0.00%	\$3,000,000
Research (non-cyclic)	\$350,000	\$1,500	\$350,000	0.00%	\$350,000
SIT Research	\$250,000	\$186,276	\$250,000	0.00%	\$250,000
Education and Outreach	\$400,000	\$27,619	\$400,000	0.00%	\$400,000
Food Safety	\$250,000	\$0	\$250,000	0.00%	\$250,000
ii Funds for Research/Education	\$4,250,000	\$2,731,917	\$4,250,000		\$4,250,000
Administrative Expenses					
Administration	\$300,000	\$220,200	\$300,000	0.00%	\$300,000
Annual CPA Audit	\$15,000	\$16,390	\$18,000	16.67%	\$18,000
Bank Service Charges	\$500	\$0	\$500	0.00%	\$500
Board Meetings	\$3,000	\$2,996	\$4,000	25.00%	\$4,000
CDFA Marketing Branch	\$55,000	\$54,965	\$58,000	5.17%	\$58,000
Insurance	\$1,000	\$1,789	\$2,000	50.00%	\$2,000
Meeting Sponsorship	\$5,000	\$1,000	\$5,000	0.00%	\$5,000
Miscellaneous	\$5,000	\$1,351	\$35,000	85.71%	\$5,000
Travel - Board Members	\$2,500	\$691	\$2,500	0.00%	\$2,500
Travel - Manager	\$20,000	\$5,237	\$30,000	33.33%	\$30,000
Total Administrative Expenses	\$407,000	\$304,619	\$455,000		\$425,000
Endowment Commitments					
Farm Advisor Technical Help	\$120,000	\$0	\$121,000	0.83%	\$125,000
Total Endowments	\$120,000	\$0	\$121,000		\$125,000
Total Budget	\$4,777,000	\$3,036,536	\$4,826,000	1.02%	\$4,800,000